

Social Mission Overview

June 5, 2017

Rob Michalak

Galactic Director of Social Mission



PRODUCT

To make, distribute & sell
the finest quality all natural
ice cream & euphoric
concoctions with a
continued commitment
to incorporating
wholesome, natural
ingredients & promoting
business practices that respect

the Earth & the Environment.

ECONOMIC

To operate the Company on a sustainable financial basis of profitable growth,

increasing value for our stakeholders & expanding opportunities for development & career growth for our employees.

SOCIAL

To operate the Company in a way that actively recognizes the central role that business plays at society by initiating amovative ways to improve the quality of life locally, nationally

CENTRAL TO THE MISSION of Ben & Jerry's is the belief that all 3 parts must thrive equally in a manner that commands deep respect for individuals in & outside the Company & supports the communities of which they are a part.

GDen #Jerryn Hosemane Bruktnik Inc. 9000 19990

"... INITIATING INNOVATIVE WAYS TO IMPROVE THE QUALITY OF LIFE..."

What we believe in!

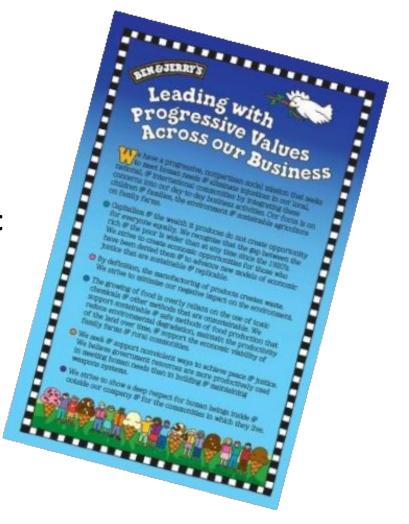
economic justice

protecting the environment

safe & sustainable food

peace & justice

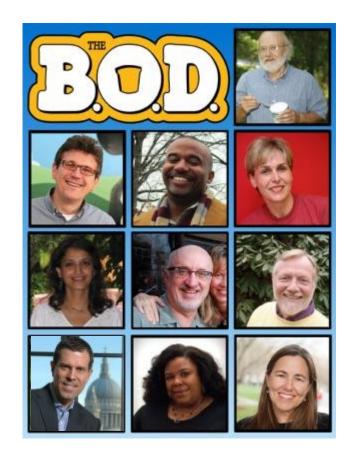
respect for people &



Governance Structure

The B&J Board holds "primary responsibility" for preserving and enhancing the Social Mission of B&J and for safeguarding the integrity of the B&J brand.

Unilever holds "primary responsibility" for financial and operational aspects of B&J.



Linked Prosperity Network



Change-making capacities internal





Change-making capacities external





· We **STAND** for something

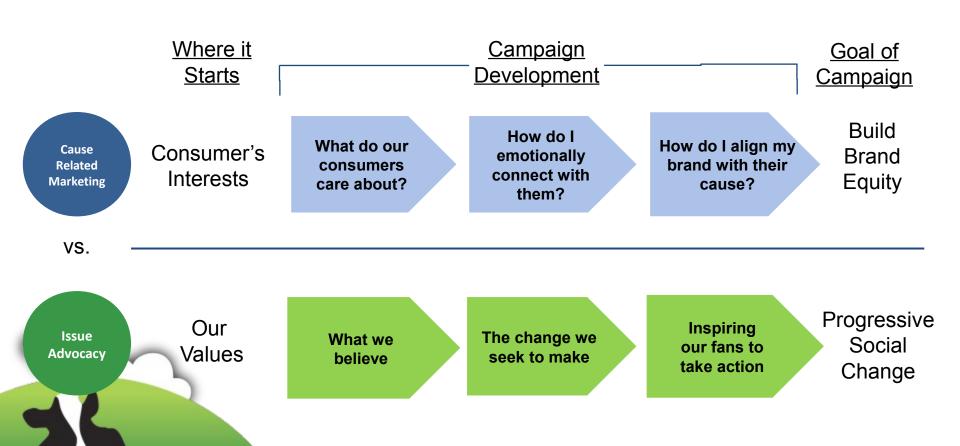
· We **ACT** on our values

We **INVITE** our fans and customers to join us in

taking action



Cause Related Marketing vs. Values Led Activism



Strategy through 2020

<u>Platforms</u> <u>Programs</u> <u>Platforms</u>

Low carbon & climate resilient value chain

Climate Justice

Regenerative Dairy model

Equitable & Inclusive value chain

Fairtrade enterprise model

Social & Economic Equity



Internal Programs

Low Carbon & Climate Resilient Value Chain

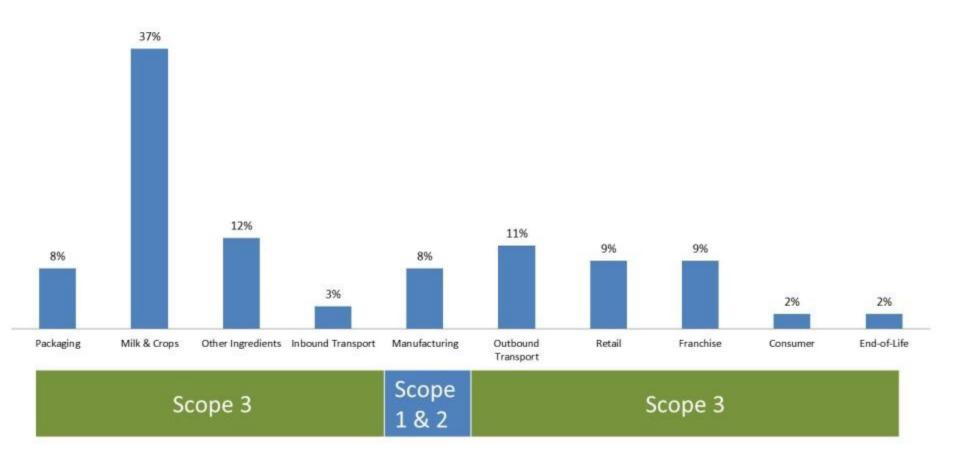
Regenerative Dairy Model

Equitable & Inclusive Value Chain

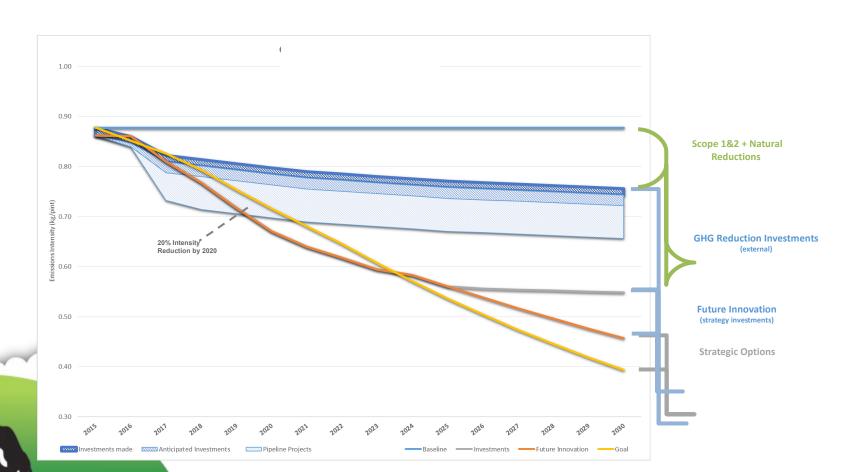
Fairtrade Enterprise Model



Lifecycle Emissions are mainly from the dairy farm and feed production



GHG Reduction Estimates: 2015-2030



Internal Programs

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Equitable & Inclusive Value Chain

Fairtrade Enterprise Model





Helping farmers improve:



Animal Husbandry



Biodiversity



Energy



Farm Economics





Nutrients



Pest Management



Farm Worker



Soil Fertility & Health



Soil Loss



Community

Farmer & Family

Regenerative Dairy Model



Caring Dairy 2.0 launched in 2016

Tiered approach to drive for improved performance: Incentives based on ascending tiered system

Basic/Silver/Gold incentive pricing structure. Mapping the Farm of the Future (beyond CD 2.0)









Internal Programs

Low Carbon & Climate Resilient Value Chain

Regenerative Dairy Model

Equitable & Inclusive Value Chain

Fairtrade Enterprise Model



Social Enterprise

Greyston Bakery Brownies











We don't hire people to bake brownies, we bake brownies to hire people

"Life is what you make it, but Greyston helps you achieve what you want to do in life". Dion Drew – Bakery Trainer

Case Study: Greyston Impact

Greyston employs people making the move out of poverty, homelessness, addiction, or hardship in Yonkers, NY.



<u>1989</u>

- B&J begins to purchase Greyston brownies
- · Greyston hires 11 new bakers
- Fills one full shift
- Using a small outdated bakery

limited support services

2017

- B&J uses Greyston brownies for several U.S. and global flavors
- · Greyston employs 65 bakers annually
 - 3,000 + jobs created since 1989
 - \$65-million in payroll since 1989
- · two shifts
- · new bakery constructed
- support services: health care, housing, childcare touching 2 000 people / yr

Internal Programs

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Fairtrade Enterprise Model



Fairtrade Alignment

Fairtrade criteria most closely aligns with our Mission & Progressive Values Statements.

FLO standards

Trade

- → Stable minimum price
- → Fair trade premium
- → Long-term trading relationships
- → Advance financing

Social

- → Working conditions
- → Community projects
- → Democratization
- → Ban on discrimination
- → No child labor

Environment

- → List of banned substances
- → Environmentally friendly farming
- → Promotion of organic farming
- → Ban on use of GMO





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Fairtrade Producer Development Initiative (PDI)

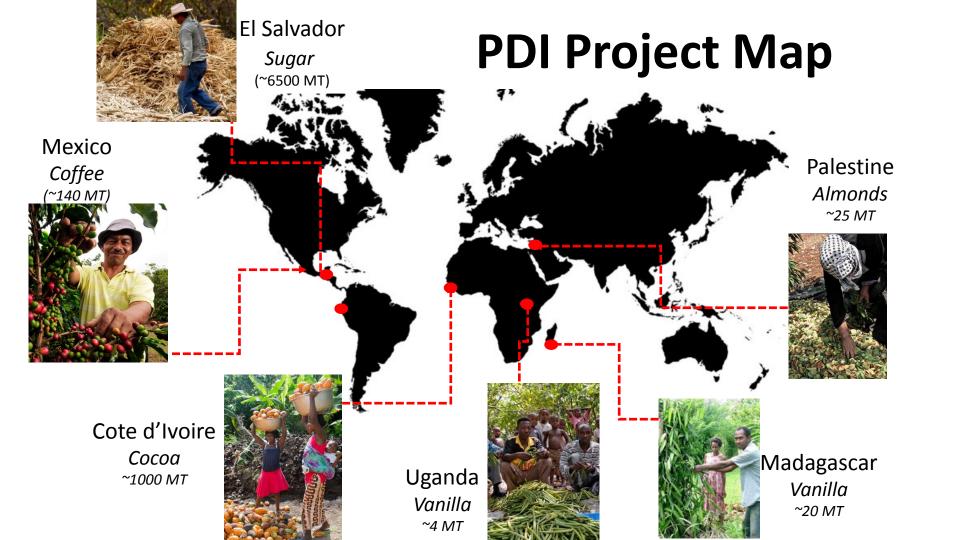
PDI Strategy





Dignified Life for Farmers





Climate Justice





Supported Global Day of Action on Climate in 14 Cities on Nov 29,







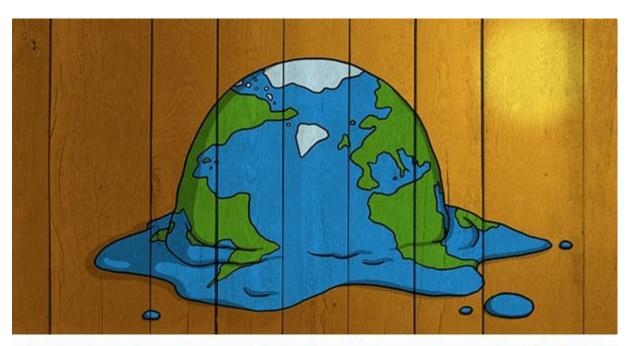












6 Reasons Ditching the Paris Climate Agreement Is the Right Move

We know a good idea when we see one, and Trump pulling the US out of the Paris Climate Agreement was definitely, absolutely, a good idea.

Definitely. Right? Read More >



Social Equity





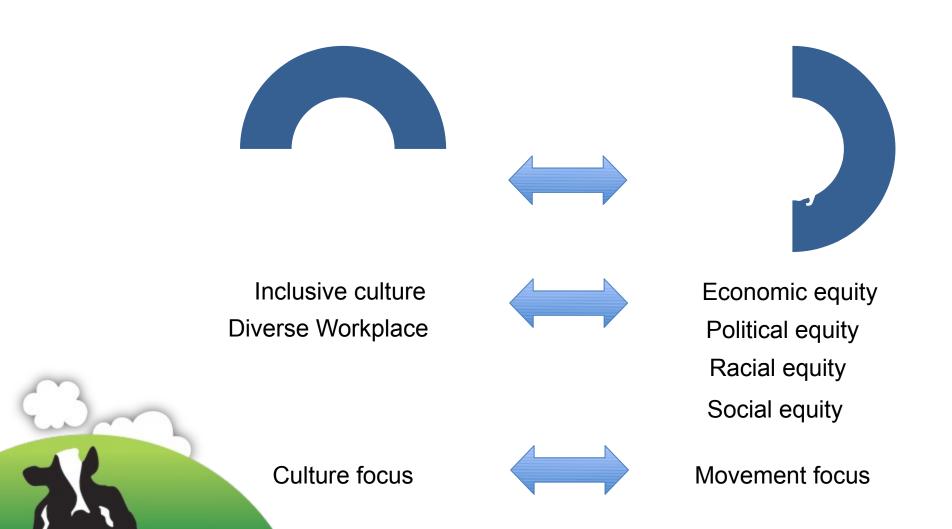












LEARNING JOURNEY





The Beginning of our Racial Equality Learning Journey

Last month, 25 Ben & Jerry's people took an unusual trip together to Greensboro. North Carolina to learn what we could about structural racism in America.

Read More >



Internal practices (Jane)

(Chris) Equity Team:

Vision &









External

Advocacy

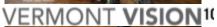




Extended Supply Chain (Cheryl)

External system change (Andy)



















Measure & Report



2014 vs. 2015 Quality of Results

			2014	2015	
50	QoR Category	QoR Component Value	QoR Component Score	QoR Component Score	% Change
Values-Led Sourcing Practices	Dairy	30	24.9	26.8	7.7%
	Sugar	12	11.8	12.0	1.2%
	Eggs	5	4.9	5.0	1.1%
	Chunks & Swirls	35	16.9	20.1	19.2%
	Banana	5	2.0	2.0	1.9%
	Cocoa Powder	8	4.9	5.0	3.0%
	Vanilla	5	1.9	2.0	3.6%
	Coffee	5	2.0	2.0	0.0%
	Non-GMO	10	7.3	9.5	29.2%
	Materials	10	5.0	5.0	0.4%
	Supplier Diversity	10	0.0	0.0	0.0%
Community Engagement & Activism	Community/Activism	25	19.0	21.1	11.2%
Environment & Climate	Environment & Climate	25	14.8	14.9	0.8%
Franchisee Relationship	Franchisees	15	13.0	12.5	-3.6%
	TOTAL QoR score	200	128.4	137.9	7.4%

2015 Global Sales Growth:

~ 13%

Annual SEAR Report

SOCIAL & DO DE ENVIRONMENTAL ASSESSMENT REPORT 2015



Major Areas of Focus in 2015

Our Three-Part Mission Statement is at Our Core.

Ben & Jerry's operates on a three-part mission that aims to create prosperity for everyone that's connected to our business: suppliers, employees, farmers, franchisees, customers, and neighbors alike.



You can read the whole Ben & Jerry's Mission Statement at www.benjerry.com/values.

A Sustainable Model of Linked Prosperity

Our linked prosperity model is cast inside our Mission Statement, which was written in 1988. Numerous academics and progressive business visionaries have advocated for similar models in recent years, which is a good affirmation, but we've been working on strengthening the model ever since. And that's the point -- we're still working on it. We always will be. We totally understand that you never really get there. The work is never done.

What we envision with our linked prosperity model is that as the company prospers, all those touched by the company must also prosper, including employees, suppliers, customers, and communities. A simple

idea, but it takes a lot of work by a lot of people

to make it happen.

Some of the more well-known, long-standing examples of linked prosperity include:



B Corp Certification Update

· 2012 score: 89

· 2014 score: 101

· Global B&J's certification path:

Unilever Legal & B Lab are engaged in

path-building

B Impact Report

Certified since: September 2012

Summary:	Company Score	Median Score*
Environment	25	9
Workers	26	22
Customers	0	N/A
Community	34	32
Governance	16	10
Overall B Score	101	80

Thanks!

